Cotton Belt Corridor
Innovative Finance Initiative

RTC Meeting
December 8, 2011

www.nctcog.org/ifi
Innovative Finance Initiative (iFi)
Cotton Belt Corridor
iFi Purpose

• Enhance east-west mobility with a more sustainable economic development pattern

• Expedite implementation through innovative funding methods

• Dallas Area Rapid Transit (DART) and Fort Worth Transportation Authority (The T) request North Central Texas Council of Governments (NCTCOG) to:
  • Identify viable funding sources
  • Devise funding and revenue plan
iFi Status

• Final Report released in December
  • [www.nctcog.org/ifi](http://www.nctcog.org/ifi)
• Regional Transportation Council (RTC) acceptance
• Preparation for Phase II
On-Going Associated Efforts

- Resolution of seamless regional vehicle
- DART proceeding with Preliminary Engineering/Environmental Impact Statement (PE/EIS) Efforts
- DART proceeding with Smart Card Solicitation
- The T completed Federal Transit Administration (FTA) New Starts application
## Potential Revenue (2010$)

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount ($M)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash/Current Commitments</td>
<td>$342.00</td>
</tr>
<tr>
<td>New Starts Funding (The T)</td>
<td>$415.00</td>
</tr>
<tr>
<td>Sales Tax (Grapevine, 4B share &amp; DART)</td>
<td>$617.52</td>
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<tr>
<td>Farebox Revenue (@ 14 cents per mile)</td>
<td>$280.40</td>
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<tr>
<td>Non-Geographic (Advertising, etc.)</td>
<td>$148.88</td>
</tr>
<tr>
<td>Tax Base Value Capture</td>
<td>$645.60</td>
</tr>
<tr>
<td>Land Value Capture</td>
<td>$262.31</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$2,711.71</strong></td>
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</tbody>
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Assumptions:
- 2.39 percent inflation rate
- 40 year analysis
- Five percent discount rate
- 35 percent facility share of incremental value
Next Steps

• Begin Phase II
• Phase II process scenarios
  • Public sector
  • Private sector

• Primary / Back-up funding sources
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